

GROVE CITY, OHIO COUNCIL  
MINUTES

March 18, 1991

Regular Meeting

1. The Council of the City of Grove City met in regular session on the 4th day of March, 1991 at 8:15 p.m. in the Council Chambers, City Hall, with the following members present:

Brian Buzby  
Earl Nicholson

John Mountain  
William Buckley

2. Mr. Nicholson moved to excuse Mr. Cotton from the evenings meeting; seconded by Mr. Mountain.

Mr. Buzby	Yes
Mr. Nicholson	Yes
Mr. Mountain	Yes
Mr. Buckley	Yes

3. Mr. Nicholson moved to dispense the reading of the minutes and approve as written; seconded by Mr. Buckley.

Mr. Nicholson	Yes
Mr. Mountain	Yes
Mr. Buckley	Yes
Mr. Buzby	Yes

4. Mayor Stage presented Sergeant Harold Brewer with Resolution CR-16-91 commending him for his 19+ years of service to the City and wishing him well on his retirement.

5. Council recessed to committees.

6. Speaking to Resolution CR-15-91, a resolution to accept the final development plan for the Office/Warehouse Development at 3897 Grove City Road was Ms. Evans who showed a drawing of the proposed development and asked for a favorable decision from Council.

7. Mr. Mountain moved that Ordinance C-20-91 be tabled until the next meeting; seconded by Mr. Nicholson.

Mr. Mountain	Yes
Mr. Buckley	Yes
Mr. Buzby	Yes
Mr. Nicholson	Yes

8. Mr. Buzby moved that Ordinance C-22-91, an ordinance to appropriate \$65,000.00 for Current Expenses for the repair and improvements to the North Hoover Road sewer line, be postponed until May 06, 1991; seconded by Mr. Buckley.

Mr. Buckley	Yes
Mr. Buzby	Yes
Mr. Nicholson	Yes
Mr. Mountain	Yes

9. Council reconvened.

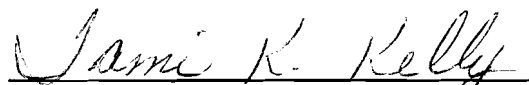
10. Resolution CR-15-91 (approve final develop. plan for Office/Warehouse Develop. at 3897 Grove City Rd.) was given its reading and public hearing and Mr. Nicholson moved it be approved; seconded by Mr. Buckley.

Mr. Buzby	Yes
Mr. Nicholson	Yes
Mr. Mountain	Yes
Mr. Buckley	Yes

11. Ordinance C-23-91 (repeal Sec. 1135.10(j) entitled "Residential District Requirements") was given its first reading. Second reading and public hearing will be held on April 01, 1991.
12. Ordinance C-20-91 (approve special use permit for Daddy O's) was tabled until the next meeting.
13. Ordinance C-24-91 (amend Sec. 161.08(c)(3) entitled "Fringe Benefits") was given its first reading. Second reading and public hearing will be held on April 01, 1991.
14. Ordinance C-22-91 (appro. \$65,000 for Current Expenses for repair & improve. to N. Hoover Rd. sewer lines) was postponed until May 6, 1991.
15. Ordinance C-25-91 (appro. \$25,000 for Current Expenses to contract for fireworks display) was given its reading and since it appropriates for current expenses, Mr. Buzby moved it be approved; seconded by Mr. Buckley.

Mr. Nicholson	Yes
Mr. Mountain	Yes
Mr. Buckley	Yes
Mr. Buzby	Yes

16. Mayor Stage read a letter from Mr. Kim Ogg regarding WalMart and is hereby added to these minutes as a permanent part of the record. Mayor Stage also read a letter from the Women's Club thanking him for speaking and expressing their appreciation for all he has done for the community.
17. Mr. Behlen noted that open bids were taken for the 1.4 mil. bonds & he awarded them to the Ohio Company at 6.65%. Also, Moody's Investors Service reviewed the City's credit rating in preparation for this bond bid. He was happy to announce that the City received an A rating which is extremely good and submitted a letter from Moody's to be added to these minutes as a permanent part of the record.
18. After comments from the Council and Administration, a motion was made to adjourn. Motion carried.
19. Council adjourned at 8:45 p.m.

  
Tami K. Kelly  
Clerk of Council

  
Earl R. Nicholson  
President of Council

# Moody's Investors Service

99 Church Street, New York, N.Y. 10007

March 15, 1991

Mr. Robert E. Behlen  
Director of Finance  
Grove City  
3207 Park Street, P.O. Box 427  
Grove City, Ohio 43123

Dear Mr. Behlen:

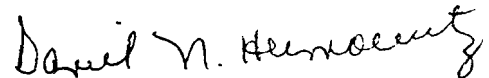
We wish to inform you that our Rating Committee has assigned the rating of A to the \$1,415,000 Grove City, Ohio General Obligation Limited Tax Bonds to be sold March 18, 1991.

In order that we may maintain the currency of this rating over the period of the loan, we will require current financial and other updating information. We will appreciate your continued cooperation in the future.

We will appreciate receiving a copy of the Official Statement when available.

Should you have any questions regarding the above, please do not hesitate to contact Mitchell Savader at (212) 553-7812.

Sincerely yours,



Daniel N. Heimowitz  
Executive Vice President/  
Director  
Public Finance Department

MTS:cgj

CITY OF GROVE CITY, OHIO

BIB TABULATION

\$1,415,000 GO BONDS

DATED MARCH 1, 1991

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BIDDER	RATE	PREMIUM	NIC
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OHIO COMPANY	6.65	\$105.60	6.649445
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KEMPER SECURITIES	6.75	\$247.63	6.748674
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JJB HILLIARD/LYONS	6.80	\$5,585.90	6.770085
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BANK ONE TEXAS	6.88	\$7,657.30	6.833992
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PRUDENTIAL-BACHE	6.85	\$0.00	6.850000
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HUNTINGTON BANK	7.00	\$812.50	6.995600
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AS RECEIVED BY ROBERT E. BEHLEN, DIRECTOR OF FINANCE

 March 18, 1991